

RESOLUTION NO. 1617

A RESOLUTION APPROVING THE CITY OF DUNCAN; THE DUNCAN PUBLIC UTILITIES; DUNCAN ECONOMIC DEVELOPMENT AUTHORITY; CAPITAL IMPROVEMENT FUNDS AND ALL INTERNAL SERVICE FUNDS BUDGETS FOR CALENDAR YEAR 2016 AS IDENTIFIED IN THIS RESOLUTION

WHEREAS, THE City of Duncan operates under the Oklahoma Municipal Budget Act as identified under Oklahoma State Statues Title 11 O.S., Sections 17-201 -216.

WHEREAS THE Chief Executive Officer (City Manager) has prepared a budget for the calendar year ending December 31, 2016

WHEREAS, THE approval of this Resolution allows the City manager or designee as authorized by the governing body to transfer funds as needed from one department to another within the same fund; and

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DUNCAN, OKLOHOMA:

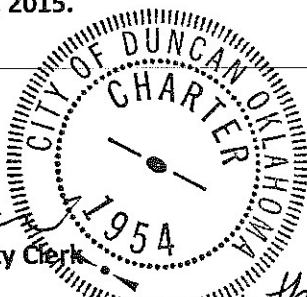
SECTION 1. The City Council of the City of Duncan does hereby adopt the budget for calendar year 2016 (January 1 – December 31, 2016) and approved appropriations for the General Fund in the amount of \$15,880,953.00, which includes transfers from the Electric Department; Capital Improvement Fund in the amount of \$6,542,115.00 which includes expenditures of transfer out; and special revenue accounts in the amount of \$410,200.00; the Duncan Public Utilities in the amount of \$33,458,233.00 which includes expenditures of transfers out to the General Fund; and \$3,784,396.00 for the Duncan Economic Development Authority Trust and other internal funds as defined in the 2016 Budget.

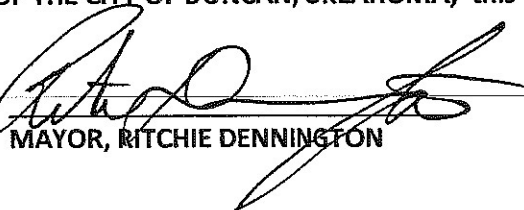
WHEREAS, the City Council approves appropriations as identified in Budget for 2016 of this resolution:

APPROVED AND ADOPTED BY THE GOVERNING BODY OF THE CITY OF DUNCAN, OKLAHOMA, this 14th day of December, 2015.

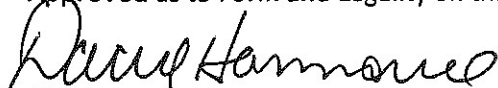
ATTEST:


Janice Cain, Interim City Clerk




MAYOR, RITCHIE DENNINGTON

Approved as to Form and Legality on this 14th day of December 2015,


City Attorney